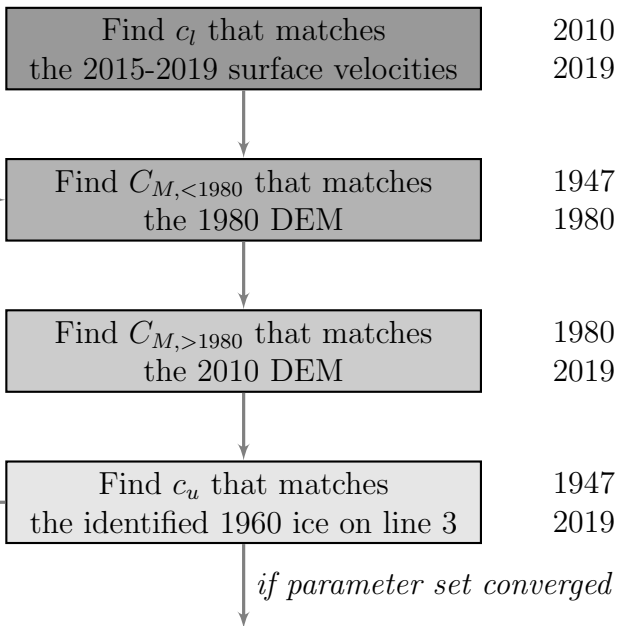


(a) Given $A \in \{60, 100, 150\}$ and $C_P \in \{1, 1.2, 1.35, 1.5\}$, do Model period



(b) Calibrated parameters

	A=60	A=100	A=150
$C_P=1.5$	(33,27) (1.02,1.07)	(28,9) (1.00,1.05)	(25,1) (1.00,1.03)
$C_P=1.35$	(33,50) (0.92,0.95)	(28,22) (0.89,0.94)	(25,1) (0.86,0.91)
$C_P=1.2$	(33,50) (0.80,0.85)	(28,46) (0.77,0.84)	(25,8) (0.74,0.82)
$C_P=1$	(33,50) (0.64,0.69)	(28,50) (0.62,0.68)	(25,50) (0.60,0.68)
Parameter set in each cell:	(c_l, c_u) $(C_{M,<1980}, C_{M,>1980})$		